

ICRA/Digitide Solutions Limited/02032026/2

Date: March 02, 2026

**Mr. Nishant M**

Head of treasury

**Digitide Solutions Limited**3/3/2, Bellandur Gate, Sarjapur Main Road,  
Bellandur, Bangalore Karnataka 560103

Dear Sir,

**Re: ICRA's Credit Rating for below mentioned Instruments of Digitide Solutions Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the below rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action <sup>[1]</sup>
Commercial Paper	100.00	[ICRA]A1+; Reaffirmed
<b>Total</b>	<b>100.00</b>	

However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

Additionally, we wish to highlight the following with respect to the Rating(s):

- a. If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating(s) would need to be revalidated before issuance;
- b. Once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).

The Rating(s), as aforesaid, however, should not be treated as a recommendation to buy, sell or hold rated instrument

<sup>[1]</sup>Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).

issued by you. The Rating(s) is restricted to the rated amount mentioned. In case, you propose to enhance the size of the rated instrument, the same would require to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of rated instrument.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to your communication and assure you of our best services.

**Prashant Vasisht**

Senior Vice President & Co-Group Head | Corporate Ratings

[prashant.vasisht@icraindia.com](mailto:prashant.vasisht@icraindia.com)

**ICRA/Digitide Solutions Limited/02032026/1**
**Date:** March 02, 2026

**Mr. Nishant M**

Head of treasury

**Digitide Solutions Limited**

3/3/2, Bellandur Gate, Sarjapur Main Road,

Bellandur, Bangalore Karnataka 560103

**Dear Sir,**
**Re: ICRA's Credit Rating for below mentioned Instruments of Digitide Solutions Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action <sup>[1]</sup>
Long-term/Short-term - Interchangeable limits - Others	(175.00)	[ICRA]A+(Stable) /[ICRA]A1+; Reaffirmed/Assigned for enhanced amount
Long-term/Short-term - Unallocated limits - Unallocated limits	5.00	[ICRA]A+(Stable) /[ICRA]A1+; Reaffirmed
Long-term/Short-term - Fund-based - Others	295.00	[ICRA]A+(Stable) /[ICRA]A1+; Reaffirmed/Assigned for enhanced amount
<b>Total</b>	<b>300.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

<sup>[1]</sup>Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

**PRASHANT VASISHT** Digitally signed by  
PRASHANT VASISHT  
Date: 2026.03.02  
13:33:02 +05'30'

**Prashant Vasisht**

Senior Vice President & Co-Group Head | Corporate Ratings

[prashant.vasisht@icraindia.com](mailto:prashant.vasisht@icraindia.com)

**Annexure**

<b>Details of Bank Limits Rated by ICRA (Rated on Long-Term/Short-Term)</b>	<b>Instrument Name</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Rating Assigned On</b>
ICICI Bank Limited	Working Capital Facilities	125.00	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
YES Bank Limited	Cash Credit	55.00	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
IDFC FIRST Bank Limited	Cash Credit	90.00	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
HDFC Bank Limited	Cash Credit	25.00	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
Not Applicable	Unallocated Limits	5.00	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
ICICI Bank Limited	Interchangeable Limits	(45.00)	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
YES Bank Limited	Interchangeable Limits	(40.00)	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
IDFC FIRST Bank Limited	Interchangeable Limits	(90.00)	[ICRA]A+(Stable)/[ICRA]A1+	February 24, 2026
<b>Total</b>		<b>300.00</b>		